

Company Secretaries

Ref.: _____

FORM NO. MGT-13
Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of 60th Annual General Meeting
of Garware Polyester Limited
Held on Wednesday, the 27th September, 2017
At Naigaon, Post Waluj,
Aurangabad – 431 133.

Sir,

I, Nilesh Shah, Practicing Company Secretary (Membership No. FCS- 4554) was appointed as a Scrutinizer for the purpose of the poll (including remote e-voting) taken on the resolutions as per the Annexure attached, at the 60th Annual General Meeting of the Equity Shareholders of Garware Polyester Limited (the Company) held on Wednesday, 27th September, 2017 at 11.30 a.m. at Naigaon, Post Waluj, Aurangabad – 431 133. I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box was kept for polling and the same was locked in my presence with due identification marks placed on the same.
2. As informed by all Shareholders of having eVoted, there were no poll papers received in the ballot box.
3. The result of the poll (including voting through remote e-voting) is as per annexure attached herewith.
4. The list of equity shareholders who voted 'for' or 'against' and those whose votes were declared 'invalid' for each resolution is enclosed.

Note: Shareholders had been provided the facility of remote E-voting also. This report contains the result of consolidated voting (i.e. Remote E-voting and through Poll at Annual General Meeting) casted by the shareholders.



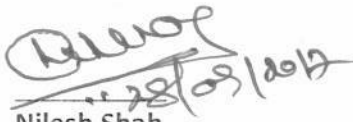
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Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,



Nilesh Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631



Place: Mumbai

Date: 

Annexure to the Scrutinizer's Report

Result of Voting (through remote e-voting and physical ballot at AGM):

Sr. No.	Reso. No./Item No.	Heading of Resolution	Type of Resolution on	Type of Voting	Valid Votes						Invalid Votes / Abstain			
					Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members Voting	No. of Votes Casted		
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes				
1	1	Adoption of Standalone and Consolidated Audited Financial Statements for the year ended 31st March, 2017 with reports	Ordinary	Remote E-Voting	87	14355982	100	0	0	0	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0	0	0
				Total	87	14355982	100	0	0	0	0	0	0	0
2	2	Declaration of Dividend on Equity Shares.	Ordinary	Remote E-Voting	87	14355982	100	0	0	0	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0	0	0
				Total	87	14355982	100	0	0	0	0	0	0	0
3	3	Re-appointment of Mrs. Monika Garware Modi as Director, who retires by rotation.	Ordinary	Remote E-Voting	86	14355932	99.99	1	50	0.01	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0	0	0
				Total	86	14355932	99.99	1	50	0.01	0	0	0	0
4	4	Re-appointment of Mr. M. S. Adsul as Director who retires by rotation.	Ordinary	Remote E-Voting	87	14355982	100	0	0	0	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0	0	0
				Total	87	14355982	100	0	0	0	0	0	0	0



28/09/2017

Sr. No.	Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes			Invalid Votes / Abstain				
					Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members Voting	No. of Votes Casted
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted
5	5	Ratification of appointment of M/s Manubhai & Shah LLP, Chartered Accountants, as Statutory Auditors of the Company.	Ordinary	Remote E-Voting	87	14355982	100	0	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	87	14355982	100	0	0	0	0	0
6	6	Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants as Joint Statutory Auditor of the Company.	Ordinary	Remote E-Voting	87	14355982	100	0	0	0	0	0
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	87	14355982	100	0	0	0	0	0
7	7	Ratification of Cost Auditor's Remuneration.	Ordinary	Remote E-Voting	86	14355932	100	0	0	0	1	50
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	86	14355932	100	0	0	0	1	50
8	8	Payment of Remuneration to Shri S. B. Garware as Chairman and Managing Director of the Company for the period from 01st November, 2017 to 31st October, 2019.	Special	Remote E-Voting	86	14355932	99.99	1	50	0.01	0	0
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	86	14355932	99.99	1	50	0.01	0	0



28/08/2017

Sr. No.	Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes				Invalid Votes / Abstain			
					Voting in Favour (Assent)		Voted Against (Dissent)		No. of Members Voting	No. of Votes Casted		
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting			No. of Votes Casted	% of valid votes
9	9	Payment of Remuneration to Mrs. Monika Garware Modi as Joint Managing Director of the Company for the period from 1st April, 2017 to 31st October, 2018.	Special	Remote E-Voting	86	14355932	99.99	1	50	0.01	0	0
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	86	14355932	99.99	1	50	0.01	0	0
10	10	Payment of Remuneration to Mrs. Sarita Garware Ramsay as Joint Managing Director of the Company for the period from 1st April, 2017 to 31st October, 2018.	Special	Remote E-Voting	86	14355932	99.99	1	50	0.01	0	0
				Poll at AGM	0	0	0	0	0	0	0	0
				Total	86	14355932	99.99	1	50	0.01	0	0



Shah Nilesh G.
28/01/2018