

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of 59th Annual General Meeting
of Garware Polyester Limited
Held on Wednesday, the 21st September, 2016
At Naigaon, Post Waluj,
Aurangabad – 431 133.

Sir,

I, Nilesh Shah, Practicing Company Secretary (Membership No. FCS- 4554) was appointed as a Scrutinizer for the purpose of the poll (including remote e-voting) taken on the resolutions as per the Annexure attached, at the 59th Annual General Meeting of the Equity Shareholders of Garware Polyester Limited (the Company) held on 21st September, 2016 at 11.30 a.m. at Naigaon, Post Waluj, Aurangabad – 431 133. I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box was kept for polling and the same was locked in my presence with due identification marks placed on the same.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrars and Transfer Agents of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the poll (including voting through remote e-voting) is as per annexure attached herewith.
5. The list of equity shareholders who voted 'for' or 'against' and those whose votes were declared 'invalid' for each resolution is enclosed.



Company Secretaries

Ref. _____

6. The poll papers and all other relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.


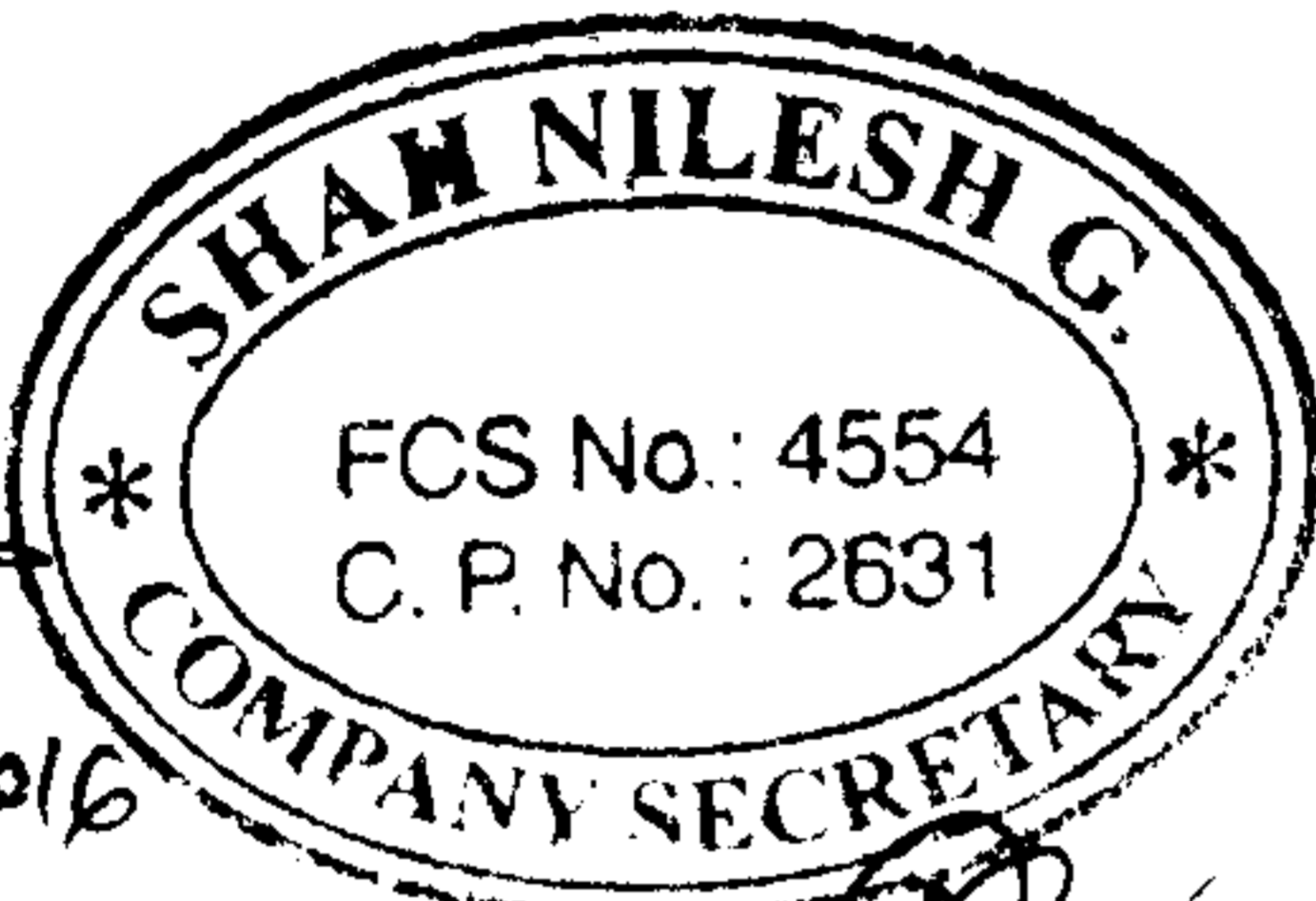
Note: Shareholders had been provided the facility of remote E-voting also. This report contains the result of consolidated voting (i.e. Remote E-voting and through Poll at Annual General Meeting) casted by the shareholders.

Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,


22/09/2016


Nilesh Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631

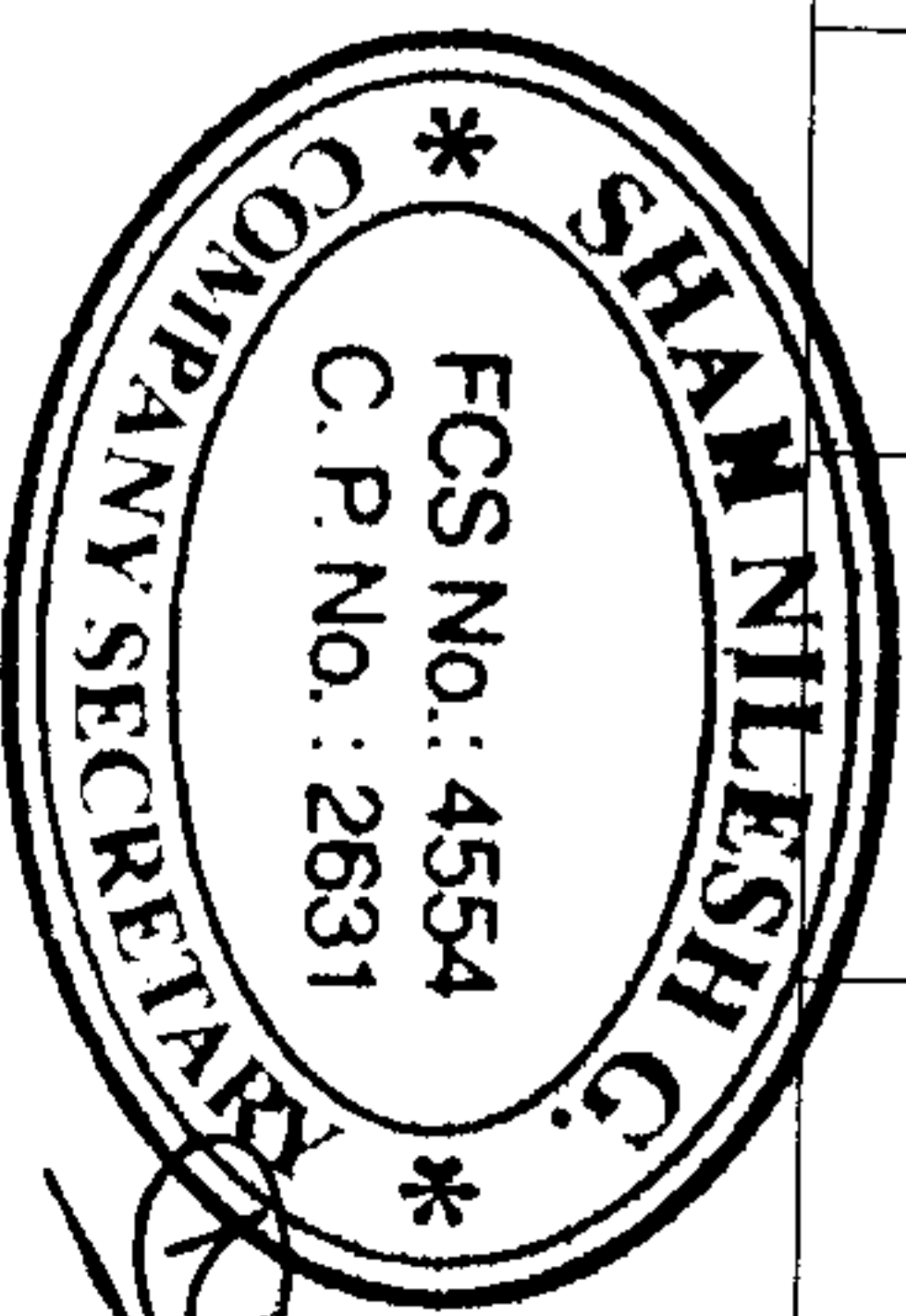
Place: Mumbai

Date: 22/09/2016

Annexure to the Scrutinizer's Report

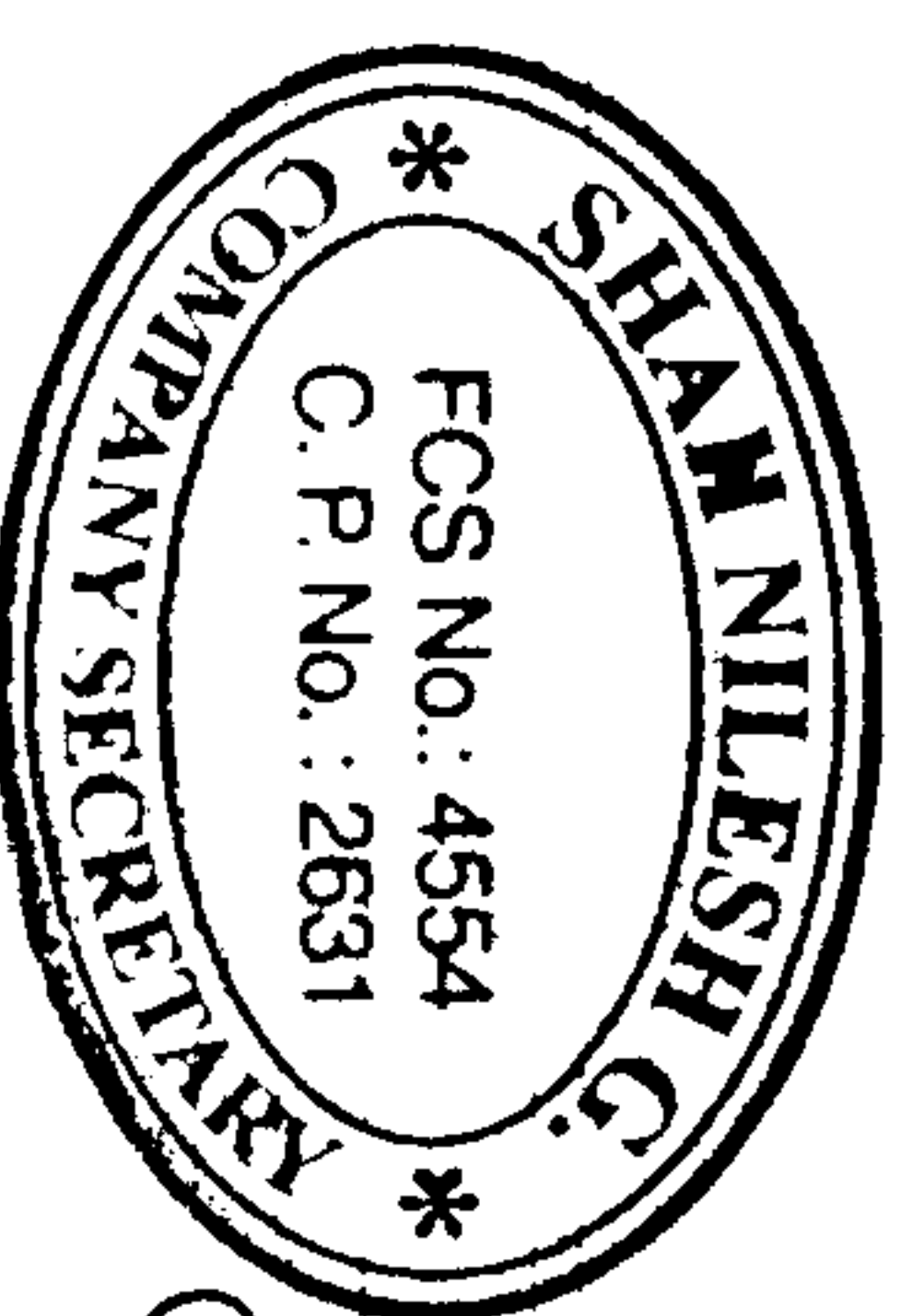
Result of Voting (through remote e-voting and physical ballot at AGM):

Sr. No.	Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes				Invalid Votes / Abstain			
					Voting in Favour (Assent)			Voted Against (Dissent)		No. of Members Voting	No. of Votes Casted	
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted			% of valid votes
1	1	Adoption of Audited Financial Statements for the year ended 31st March, 2016 with reports.	Ordinary	Remote E-Voting	89	14954052	99.99%	1	20	0.01%	1	400
				Poll at AGM	10	222153	100%	0	0	0%	0	0
				Total	99	15176205	99.99%	1	20	0.01%	1	400
2	2	Re-appointment of Mrs. Sarita Garware Ramsay, who retires by rotation.	Ordinary	Remote E-Voting	88	14954158	99.99%	2	200	0.01%	1	114
				Poll at AGM	10	222153	100%	0	0	0%	0	0
				Total	98	15176311	99.99%	2	200	0.01%	1	114
3	3	Re-appointment of Ms. Sonia Garware, who retires by rotation.	Ordinary	Remote E-Voting	88	14954158	99.99%	2	200	0.01%	1	114
				Poll at AGM	10	222153	100%	0	0	0%	0	0
				Total	98	15176311	99.99%	2	200	0.01%	1	114
4	4	Ratification of appointment of M/s. Manubhai & Shah, LLP, Chartered Accountants, as Statutory Auditors of the Company.	Ordinary	Remote E-Voting	90	14954452	99.99%	1	20	0.01%	0	0
				Poll at AGM	10	222153	100%	0	0	0%	0	0
				Total	100	15176605	99.99%	1	20	0.01%	0	0



Handwritten signature and date: 27/03/16

Sr. No.	Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes				Invalid Votes / Abstain				
					Voting in Favour (Assent)			Voted Against (Dissent)		No. of Members Voting	No. of Votes Casted		
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	% of valid votes				
5	5	Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants, as Joint Statutory Auditor of the Company.	Ordinary	Remote E-Voting	90	14954452	99.99%	1	20	0.01%	0	0	
					Poll at AGM	10	222153	100%	0	0	0%	0	0
					Total	100	15176605	99.99%	1	20	0.01%	0	0
					Remote E-Voting	90	14954452	99.99%	1	20	0.01%	0	0
6	6	Ratification of Cost Auditor Remuneration.	Ordinary	Poll at AGM	10	222153	100%	0	0	0%	0	0	
					Total	100	15176605	99.99%	1	20	0.01%	0	0
					Remote E-Voting	90	14954452	99.99%	1	20	0.01%	0	0



Sham Niles G.
22/08/2019