

POLICY ON DETERMINING MATERIALLY FOR DISCLOSURE



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GARWARE POLYESTER LIMITED (GPL)

POLICY FOR DETERMINING OF MATERIALITY FOR DISCLOSURE UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the "Listing Regulations")

In exercise of the powers conferred by section 30 read with clause (g) of subsection (2) of section 11 and clause (d) and clause (e) of section 12A of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the SEBI Board made the regulations i.e. SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (the "Listing Regulations").

Objective

GARWARE POLYESTER LIMITED (the "Company") is committed to providing timely, orderly, consistent and credible material information to the investors and stakeholders.

The Policy for Determining Materiality for Disclosures (the "Policy") is to provide clear guidelines and procedures for disclosing material information outside the Company in order to provide accurate and timely communications on a broadly disseminated basis to our shareholders and the financial markets. This Policy governs communications by our employees and directors with media personnel, members of the investment community including analysts, institutional and individual stockholders.

Definitions

Definitions or phrases used in the Listing Regulations will have same meaning as in the Regulations or Companies Act, 2013 or Listing Agreement.

Materiality Statement

Information should be regarded as "material" if there is a substantial likelihood that a reasonable investor would consider it important in making a decision to buy, sell, or hold a security or where the fact is likely to have a significant effect on the market price of the security. Either positive or negative information may be material. Materiality must be determined on a case to case basis depending on specific facts and circumstances relating to the information/event.

Policy for determination of materiality

Pursuant to regulation 30 of the Listing Regulations, the Board adopts following policy for determination of materiality.

1. The Company shall make disclosures of any events or information which, in the opinion of the Board of Directors of the company, is material.
2. The events specified in Para A of Part A of Schedule III are deemed to be material events and the Company shall make disclosure of such events.
3. The Company shall make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality, as specified in sub-regulation (4).

(4) The listed entity shall consider the following criteria for determination of materiality of events/ information:



