

Garware Polyester Ltd.

GARWARE HOUSE, 50 - A, SWAMI NITYANAND MARG,
VILE PARLE (EAST), MUMBAI-400 057.
TEL.: 91-22-6698 8000 (15 Lines) FAX: 2824 8155 / 66

August 11, 2016.

The Officer incharge
Dept. of Corporate Services,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400023.

Dear Sir,

Ref.: Script Code : 500655

Sub.: Outcome of Board Meeting held on Wednesday, August 10, 2016

Further to our letter dated August 10, 2016 on the captioned subject, we wish to inform you that Company has sent a final 'Demand cum Forfeiture Notice' to the holders of partly paid equity shares as per specimen letter enclosed.

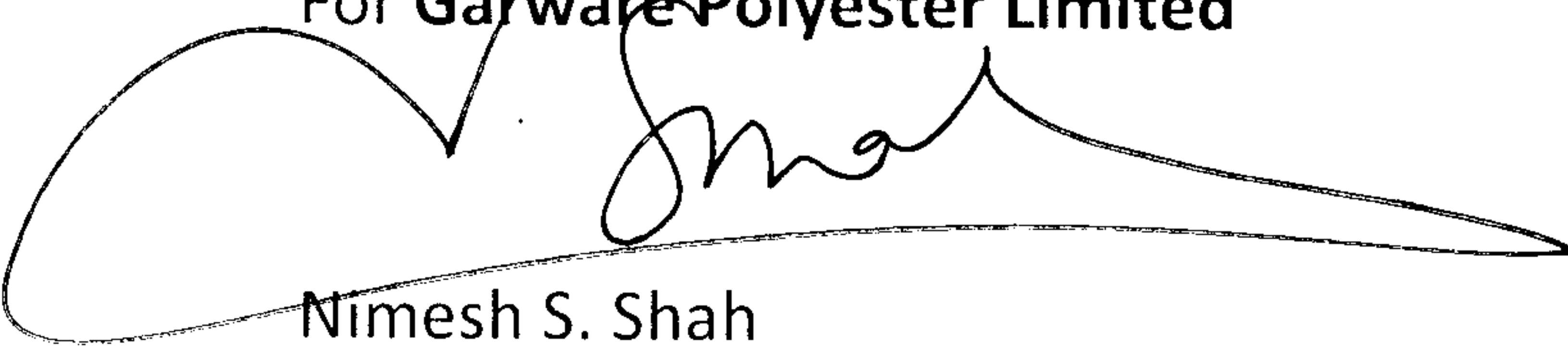
Further, we are enclosing a notice published in the news papers - 'Free Press Journal' and 'Nav Shakti' both dated 11th August, 2016 requesting the holders of partly paid equity shares to pay the balance allotment money on or before 9th September, 2016.

Submitted for your information and records.

Please do the needful.

Thanking you,

For **Garware Polyester Limited**


Nimesh S. Shah
Company Secretary.
Encl: as above.



REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133.
CIN No. : L10889MH1957PLC010889 Website : www.garwarepoly.com

GARWARE POLYESTER LIMITED

Regd. Off. : Naigaon, Post Waluj, Aurangabad – 431 122, Maharashtra India.

Phone: 91-22-6698 8000/8030, Fax: +91-22-2824 8155

Website: www.garwarepoly.com

Email: nimeshshah@garwarepoly.com, Corporate Identity Number: L10889MH1957PLC010889

FINAL DEMAND CUM FORFEITURE NOTICE

BY SPEED / REGISTERED POST

Date: 10th August, 2016

Last date for payment: 09th September, 2016

Dear Shareholder,

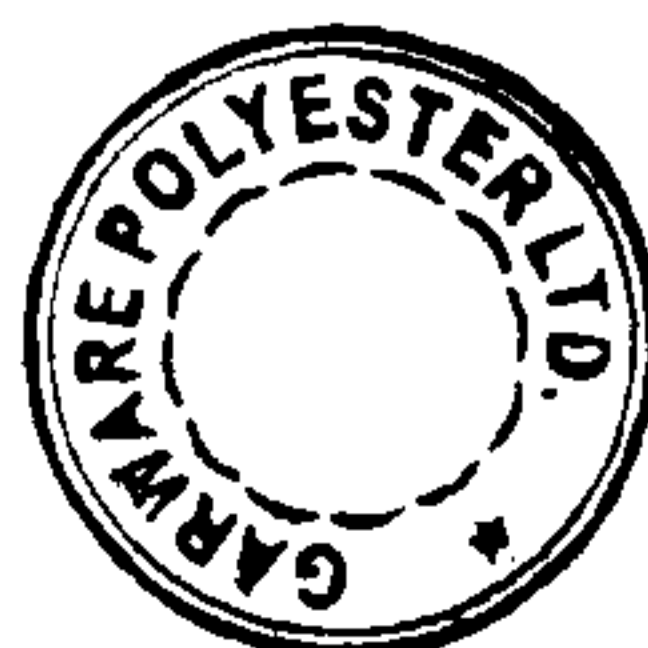
Ref: - Our Right Issue of 56,87,923 equity shares with a face value of Rs.10 each ("Equity Shares") for cash at a price of Rs. 185 /- each aggregating to Rs.1,05,22,65,755/- by your Company to the Equity Shareholders on Rights basis in the ratio of 1 (one) Rights shares for every 3 (three) Equity shares held on record date i.e. 28th September,1995.

Sub.: Final demand cum forfeiture notice for Rs.135/- per share on partly paid equity shares allotted pursuant to the above referred Right issue of the Company.

Pursuant to the Letter of Offer dated 31st October,1995 your Company had issued and allotted 56,87,923 equity shares of Rs.10 each at the price of Rs.185/- each.

A sum of Rs.2/50 (towards share capital) and a sum of Rs.47/50 (towards partial share premium) was payable on application. As per the terms of the issue, the balance amount of Rs.135/- per share (comprising of Rs.07.50 towards share capital and Rs.127.50 towards balance share premium) was due and payable on allotment. Your Company completed the allotment of shares on 05.01.1996 and the allotment money was due and payable on or before 06.02.1996.

By allotment advice cum allotment money notice all successful allottees of the shares were intimated of the due dates for payment of the allotment moneys. The allotment money notice also mentioned that if the allottees did not make the payment of allotment money on or before the due date, the allottees would be liable to pay interest beyond the due date as mentioned in the allotment money notice. In spite of the said allotment money notice, you have not yet paid the share allotment money and interest due thereon and your shares remain partly paid even today.



The Board of Directors of the Company at its meeting held on 10th August, 2016 have decided to offer you the last opportunity to make the final demand of Rs.135/- per share (comprising of Rs.07/50 per share toward equity capital and Rs.127.50 per share as share premium) along with interest @ 18 % (Eighteen Per cent per annum) on partly paid-up equity shares held by you as mentioned below:

Folio No.	No. of partly paid-up equity shares held	Allotment money due on partly paid shares held @ Rs.135/- per share (Rs.)	Important Remark
			Please read the instructions given below carefully, for Making the payment.

You are required to pay the allotment money along with interest @18 % (Eighteen) per cent per annum from the date of allotment money due for payment on partly paid equity shares held by you i.e. from 06th February,1996, till the actual date of payment on or before 09th September, 2016 (last date for payment). The payment should be made by way of pay order / demand draft favouring “**Garware Polyester Limited**” payable at Mumbai.

Please mention your Folio No. and Call notice number on reverse of the pay order/demand draft. The allotment money payment should be made on or before 09th September, 2016 along with interest as mentioned above.

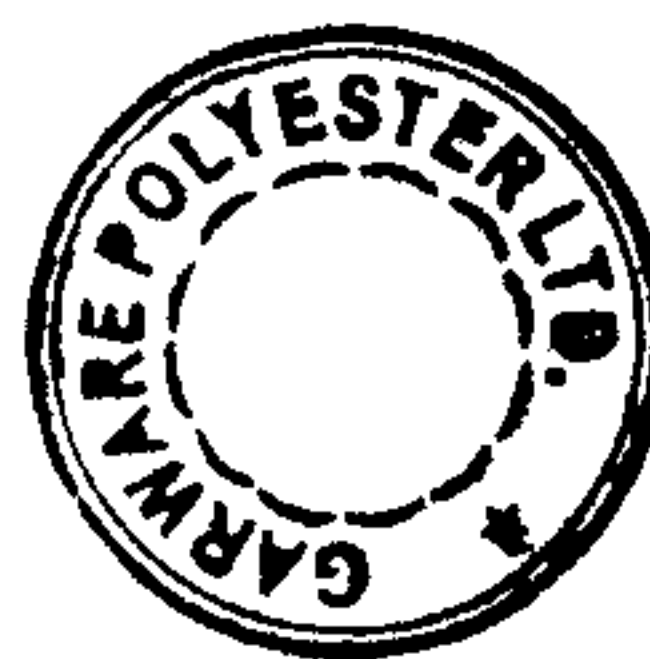
In the event you fail to pay the allotment money as aforesaid, the partly paid up equity shares including the amount already paid thereon shall be forfeited.

As per the terms of Articles of Association of the Company, any member whose shares shall have been forfeited shall, notwithstanding the forfeiture, be liable to pay, and shall forthwith pay to the Company all calls, installments, expenses and interest owing upon or in respect of such shares at the time of the forfeiture until payment.

Thanking you'
Yours faithfully
For **GARWARE POLYESTER LIMITED**

Sd/-

Nimesh S. Shah
Company Secretary & Vice President- Legal



GARWARE

GARWARE POLYESTER LIMITED

Regd. Office: Naigaon, Post Waluj,
Aurangabad 431 133.

CIN No. L10889MH1957PLC010889

Tel: 91-22-6698 8000

Website : www.garwarepoly.com

NOTICE

NOTICE is hereby given to all the shareholders of the Company who have failed to pay their allotment-cum-call money due on their Partly Paid Equity Shares of the Company, that the Company have already issued a final demand cum forfeiture notice, dated 10th August, 2016 wherein last and final opportunity is given to all such shareholders, to make payment of the balance amount along with interest @ 18 % p.a. due on or before 9th September, 2016.

The last final notice is hereby given to avail this opportunity and note that after expiry of 9th September, 2016 the Board will take decision for forfeiture and cancellation of all the partly paid up Equity Shares without any further communication in this regard and there after the Company shall not be responsible for any consequences of such forfeiture and cancellation of partly paid equity shares.

By Order of the Board of Directors
For **Garware Polyester Limited**

Sd/-

Place: Mumbai

Dated: August 11, 2016

Nimesh S. Shah

Company Secretary



जवशक्ति

मुंबई, गुरुवार, ११ ऑगस्ट २०१६

GARWARE

गरवारे पॉलिस्टर लिमिटेड

नोंद. कार्यालय: नायगाव, पोस्ट वाळूज,
औरंगाबाद ४३१ १३३.

सीआयएन क्र. : एल१०८८९एमएच१९५७पीएल-
सी०१०८८९

दूर : ९१-२२-६६९८ ८०००

संकेतस्थळ : www.garwarepoly.com

सूचना

याद्वारे कंपनीच्या सर्व शेअरधारकांना सूचना देण्यात येते की, जेथे सर्व शेअर धारकांना सदर रकमेचे देय त्यासोबत @१८% प्र.व. दराने दि. ९ सप्टेंबर, २०१६ रोजी वा पूर्वी अंतिम संधी होती त्याचा जे कंपनीचे शेअरधारक विभागीय समन्यय शेअर्सचा वाटप-नि-कॉल मनी यांचा भरणा करण्यास कसूरवार ठरले आहेत त्याबाबतची कंपनीने दि. १० ऑगस्ट, २०१६ रोजी अंतिम मागणी नि समपहरण सूचना निर्गमित केली आहे.

सदर अंतिम सूचना ही सदर संधी करिता आणि सूचना घ्यावी की, दि. ९ सप्टेंबर, २०१६ रोजीच्या समाप्तीनंतर सदर मंडळ पुढील संपर्काची कोणतीही काळजी न घेता सदर समन्याय शेअर्सचा विभागीय भरणा रद्द आणि समपहरण करण्याचा निर्णय घेईल आणि त्यानंतर सदर कंपनी समन्याय शेअर्सचा विभागीय भरणा आणि समपहरणाकरिताचे परिणाम याकरिता जबाबदार राहणार नाही.

मंडळाच्या आदेशानुसार
गरवारे पॉलिस्टर लिमिटेड करिता

सही/-

ठिकाण: मुंबई

दिनांक: ११ ऑगस्ट, २०१६

निमेश एस. शाह

कंपनी सचिव

